

Goal 2: Enhance Stewardship of Current Resources and New Revenues

- **Revenue/Expense Ratio** With the ending of COVID funding in the previous year, institutional aid expenditures, legal settlement, and the enrollment loss, coupled with continued frozen tuition rates, the operating margin pushed further in the negative for the fiscal year ended June 30, 2023.
- Auxiliary operations remained fairly constant and as such appropriate funding was moved to auxiliary reserves for future capital commitments and needs.
- Virtual town hall forums to discuss budget and financial challenges
- Continued availability of Black and Gold budget and other financial information available on the internal web-site

The University Community is invited to the following Budget and Program Planning Update

presented by

Dr. Gail Gasparich, Senior Vice President for Academic Affairs/Provost

And

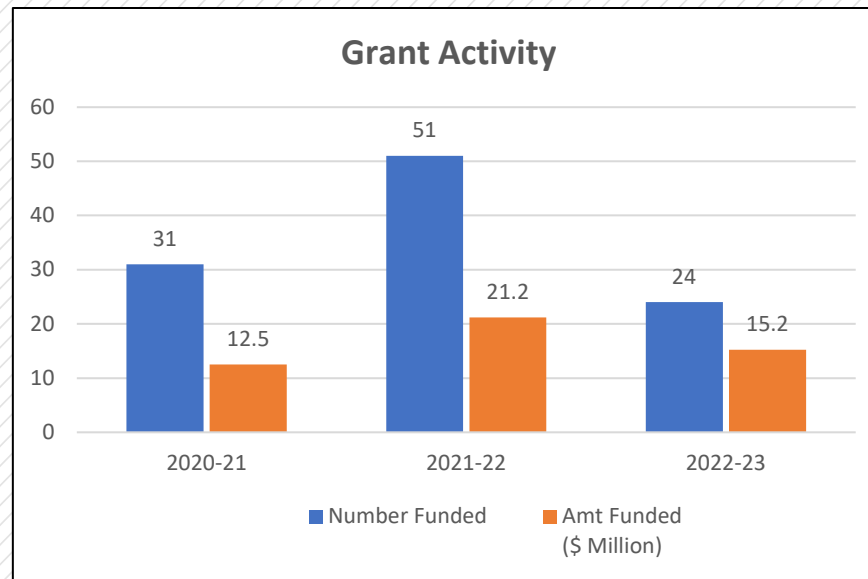
Dr. Nafez Alyan, VP for Finance and Administration/CFO

DATE	TIME	Location
Tuesday, November 14, 2023	12:05pm – 1:05pm	Stayer MPR
Wednesday, November 15, 2023	3:00pm – 4:00pm	McComsey 260 (Myers Auditorium)

Supervisors, please encourage employees to attend this presentation.

Multiple sessions are offered in order to accommodate attendance.

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'Imagine the Possible' Campaign Summary

Campaign Summary from July 1, 2017, to June 30, 2023

Total **Raised \$110,056,873**
122% of Campaign Goal of \$90 million

Fundraising Totals

\$14M **\$26M** **\$53M** **\$81M** **\$97M** **\$110M**
2018 2019 2020 2021 2022 2023

