

SUMMER TUITION, ROOM AND BOARD

All summer revenue is posted by the Bursar's Office into the Accounts Receivable System (ARS), which integrates with the Banner Finance System (BFS). Within the ARS, the following revenue categories are recorded by terms, using the following detail codes. Note that term codes are critical in identifying these revenues. Example of term codes are: 200030 Pre-session 2000; 200040 Summer 1 2000; 200050 Summer 2 2000; 200060 Fall 2000; 200120 Spring 2001.

Detail Code	Description
TUIM	Tuition UG PA Summer
TUOM	Tuition UG NR Summer
TGIM	Tuition UG PA Summer
TGOM	Tuition UG NR Summer
M05A	Meals 5/wk Summer 1
M05B	Meals 5/wk Summer 2
M09A	Meals 9/wk Summer 1
M09B	Meals 9/wk Summer 2
M14A	Meals 14/wk Summer 1
M14B	Meals 14/wk Summer 2
M19A	Meals 19/wk Summer 1
M19B	Meals 19/wk Summer 2
HDRA	Room Summer 1
HDRB	Room Summer 2

Note that there are no room and board plans in effect for the Pre-Session.

During the year-end closeout process, the Bursar's Office will defer all summer tuition revenue to the following year by debiting the appropriate revenue account and crediting the Deferred Revenue account in the General Operation fund (1200-2520) within BFS. This deferral is made in accordance with the State System of Higher Education's Financial Accounting Policy Number 5, which states that "Tuition and related fee revenue collected from students for the summer academic sessions must be deferred to the ensuing fiscal year."

When reversing the deferrals in the new fiscal year the Bursar's Office will again process an entry into BFS, this time debiting the Deferred Revenue account (e.g., 1200-2520) and crediting the appropriate revenue accounts.

With respect to summer Session room and board revenue, the Bursar's Office will defer a portion of Summer Session 1 revenue and all of Summer Session 2 revenue to the following fiscal year. Since Summer Session 1 always spans two fiscal years, the portion of room and board revenue that is deferred is calculated by using the percentage of rounded weeks in the new year. The entries to defer the room and board revenue are posted to the following accounts

Room - Dr. 1700-33900-59xx
Cr. 1700-2520

Board - Dr. 1600-46100-58xx
Cr. 1600-2520

Again, these deferrals must be reversed in the new fiscal year, debiting the appropriate Deferred Revenue account and crediting the appropriate revenue accounts.