

Economics Pennsylvania

Economics Challenge



A State and National Competition for High School Economics Students

GENERAL INFORMATION

Teams of four students representing their high school compete in one of three Pennsylvania regional competitions.

At each level of competition, student teams compete against one another in answering rigorous questions on microeconomics, macroeconomics, international economics and current economic events. Students answer written questions both individually and as a team. Then, the final round at each level features the top teams in each division facing off in a fast-answer oral round.

In addition to all-expenses paid trips to the national level of competition, winning teams at the State, Regional and National Level receive U.S. Savings Bonds.

HOW IT WORKS

Students compete in one of two competitive divisions:

The David Ricardo Division:

For students enrolled in a one-semester economics, consumer economics, or personal finance economics course. These tests place emphasis on real life economics application.

The Adam Smith Division:

For students enrolled in a two-semester course, Advanced Placement, Honors or International Business course. This division focuses more on the theoretical aspects of economics including problem solving.

1. The top five teams in each division at the PA regional competitions advance to the PA State Finals.
2. The winning team from the PA State Final in each division advances to the Northeast Regional National Competition.
3. The national regional winning team in each division advances to the national competition in New York City.

BENEFITS:

- Increases understanding of economic concepts and provides an appreciation for policy issues
- Provides a stimulating activity which challenges each team's understanding of economics against teams from other high schools
- Motivates independent study and stimulates interest in economics and other social studies curriculum
- Enhances debate, discussion and analytical skills
- Provides a fun way for students to showcase their economic knowledge

COMPETITION DATES & LOCATIONS:

Three (3) Pennsylvania Regional semifinals:

- Western PA: March 2010 – TBA
- Eastern PA: March 2010 – TBA
- Central PA: March 2010 – TBA

Pennsylvania State Finals: Harrisburg, April 1, 2010 (tentative)

Eastern Regional Competition to be held in late April 2010*

National Competition: May 2010: New York City*

**Most travel costs covered by The Council for Economic Education*

AWARDS:

- All participating students receive a complimentary gift and a certificate of accomplishment.
- Pennsylvania Economics Challenge state final winners receive \$300 Savings Bonds and the honor of representing Pennsylvania in the Northeast Regional National Finals.
- NCEE/Goldman Sachs Economics Challenge Northeast Regional National Finals receive \$500 Savings Bonds
- NCEE/Goldman Sachs Economics Challenge National Competition winners receive \$1,000 Savings Bonds.

For more information and registration, please visit www.economicspa.org

