

Entrepreneurship Challenge



A Regional and State Competition for High School Students

GENERAL INFORMATION

The Entrepreneurship Challenge begins with students' attendance at *Youth Entrepreneurship Day* -- a one-day student program designed to challenge student teams to develop a viable business concept. The basic elements of a business plan are covered. Students are further challenged when they return to their classes and, with the help of their teachers, complete their business plans to be submitted in The Entrepreneurship Challenge.

BENEFITS

Students practice the skills necessary for writing a successful business plan: written and oral communication; math proficiency; economic understanding; technological competence; business aptitude. These are skills which help to prepare students for the world of work.

HOW IT WORKS:

- In their classrooms, students work in teams of 2-3 and come up with a business concept.
- Teachers bring their student teams to *Youth Entrepreneurship Day* where they hear from the experts and further develop their concepts into a viable business plan.
- Following the conference, student teams complete their business plans.
- Teachers submit students' plans in The Entrepreneurship Challenge to be evaluated by our panel of judges.

DEADLINES & DATES:

Fall 09 Challenge:

Plans due: January 8, 2010

Regional winners announced:

January 22, 2010

State winners announced:

January 29, 2010

Spring 09 Challenge:

Plans due: April 30, 2010

Regional winners announced:

May 14, 2010

State winners announced:

May 21, 2010

AWARDS:

- All participating students receive draw-string backpacks and certificates.
- Five best plans from each Youth Entrepreneurship Day student conference* will receive \$300 Savings Bond prizes for students and \$100 cash for the sponsoring teacher.

**Note: a minimum of 15 plans must be received from a conference for awards to be given to top five. Where necessary, plans from one or more conferences will be combined to ensure a meaningful competition.*

State Awards:

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| 1st Place: | Student: \$1000 Savings Bond
Teacher: \$200 Cash Award |
| 2nd Place: | Student: \$600 Savings Bond
Teacher: \$150 Cash Award |
| 3rd Place: | Student: \$400 Savings
Teacher \$100 Cash Award |

For more information, dates and locations of Youth Entrepreneurship Day, please visit www.economicspa.org