

**ECON 318**  
**Intermediate Microeconomics**  
**MWF 9:00am-10:00am**  
**McCom 202**

Dr. Ron Baker  
325 McComsey Hall  
717-872-3560  
[ronald.baker@millersville.edu](mailto:ronald.baker@millersville.edu)

Office Hours: Tues 10am-12pm  
Wed 11am-12pm  
Thurs 10am-12pm  
or by appointment

**Required Text:** *Microeconomics: Theory & Applications*, Ninth Edition by Edgar K. Browning and Mark A. Zupan

**Internet Resources (Blackboard):** <http://muweb.millersville.edu/~muonline>

**Course Objective:** Intermediate Microeconomics examines many of the topics covered in Econ 102 in more detail. Specific topics include market supply and demand, consumer preferences, firm production, and market structure. This course will use a blend of graphical and mathematical analysis to cover the above topics.

**Grading System:** There will be 1000 possible points allocated to course assignments and exams. The breakdown of points is as follows.

Homework –250 points total (5 assignments each worth 50 points)  
Exam 1 (2/20, 2/22)—250 points  
Exam 2 (4/9, 4/11)—250 points  
Final (5/6 8am-10am)—250 points (note: final exam will be cumulative)

I don't feel that 50 minutes is enough time to give an adequate exam. Therefore, Exam 1 and Exam 2 will be given over two class periods. You will receive half of the exam in each period.

There will also be a few (2 or 3) opportunities to earn extra credit through participating in computerized experiments outside of class. Extra credit will be based on your performance in the experiment. The experiments will begin in a few weeks. More details will follow.

Regular class attendance and participation is expected throughout the semester.

**Note: My class notes will not be given to anyone who misses class. Be sure to copy them from a classmate.**

**Grading Distribution:**

93%-100%	A	80%-82%	B-	67%-69%	D+
90%-92%	A-	77%-79%	C+	63%-66%	D
87%-89%	B+	73%-76%	C	60%-62%	D-
83%-86%	B	70%-72%	C-	below 60%	F

Note: Scores will be rounded up at .5 or more and rounded down at .49 and lower. For example, a percentage of 89.5 will be rounded to 90, and a percentage of 89.49 will be rounded down to an 89.

Grades will be updated through Blackboard. Note: Please be aware that the average scores listed in Blackboard (in Item Detail option) are not accurate. This is due to students dropping the course as the semester progresses. They are still in the Gradebook and receive scores of zero, lowering the average score for the assignment.

### **Class Policies**

- Homework assignments will be due by **exactly** 12pm on the assigned due date. Slide the assignment underneath my office door if I am not in the office. Late homework assignments will not be accepted. **ALL HOMEWORK ASSIGNMENTS MUST BE STAPLED** (paper clips do not count). **FAILURE TO STAPLE YOUR ASSIGNMENT WILL RESULT IN A 4 POINT DEDUCTION IN YOUR SCORE.**
- If you have a documented, verifiable excused (varsity sports game, serious illness, death in the family) that will cause you to miss an exam, let me know as soon as possible. An unexcused absence will result in a grade of zero. **In the case of an excused missed exam, a cumulative makeup exam will be given on Thursday May 1 at 8am.**
- There will be no opportunity to make up any extra credit experiments. Failure to participate in the experiment for ANY reason (work, athletics, illness, etc) results in a lost opportunity to earn extra credit points.
- I follow the policy outlined in the Student Handbook with regard to cheating and academic dishonesty (<http://muweb.millersville.edu/~govern/sect3/acaddis.html>). A grade of zero will be given to any quiz or exam on which the student is guilty of cheating, the incident will be reported, and further actions ranging from a written reprimand to expulsion will be taken.
- If you have any special needs documented by the Office of Learning Services, it is your responsibility to contact me by Thursday January 24 to ensure those needs are met.
- I will use marauder email and the announcements page on blackboard to send messages to the class. Please check these often.
- Calculators (if needed) for all exams will be provided by me. No use of graphing calculators, PDAs, and cell phones are permitted.
- There is no reason for the use of a laptop in this class. Therefore, laptops are not permitted to be used during class.
- I will not tolerate any classroom disruption. Disruption includes but is not limited to: arriving late, packing up and leaving early, reading the newspaper, and any cell phone/PDA use (including text messaging). I reserve the right to dismiss you from class for repeated disruptions. Treat your classmates and me with respect and respect will be given to you.

## **Semester Schedule**

- Week 1: Review of Supply and Demand Analysis (Ch 2.1-2.3)
- Week 2: Price Controls and Elasticities (Ch 2.4-2.5)
- Week 3: Describing consumer choice (Ch 3.1-3.3)  
Hw 1 due Fri 2/1
- Week 4: Effects of income changes on consumer choice (Ch 3.4-3.6)
- Week 5: Effects of price changes on consumer choice (Ch. 4.1-4.3, 4.6)  
Hw 2 due Fri 2/15
- Week 6: Exam 1 (Wed 2/20 and Fri 2/22)
- Week 7: Production in the short run (Ch 7.1-7.2)  
XC exercise 1 (date to be announced)
- Week 8: Production in the long run (Ch 7.3-7.4)  
Hw 3 due Fri 3/7
- Week 9: Spring Break
- Week 10: Short-run costs (Ch 8.1-8.3)
- Week 11: Long-run costs (Ch. 8.4-8.6)  
(Note: Last Day for Automatic Withdrawal is 3/28)
- Week 12: Perfect competition (Ch 9.1-9.7)  
Hw 4 due Fri 4/4
- Week 13: Exam 2 (Wed 4/9 and Fri 4/11)
- Week 14: Monopoly Analysis (Ch 11.1-11.3)  
XC exercise 2 (date to be announced)
- Week 15: Monopoly Analysis (Ch 11.4-11.6)  
Hw 5 due Fri 4/25
- Week 16: Game Theory (Ch 14.1-14.3)
- Week 17: Final Exam: Tues 5/6 8am-10am