

2012 SUMMER FINANCIAL AID INFORMATION

Office of Financial Aid
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Financial aid is available for the Summer Semester at Millersville University. However, please be aware of the following:

- The aid you receive in the Summer Semester may have an impact on the amount of aid you can receive for the following Fall and Spring Semesters. For example, if you request a Federal Stafford Loan and your maximum eligibility is \$3,500 for the year, your loan will be divided equally among the three semesters (Summer, Fall, and Spring), awarding approximately \$1,167 each semester.
- Students who fail to meet Satisfactory Academic Progress standards (as defined in the Millersville University Satisfactory Academic Progress Policy) after 2012 Spring Semester grades have been reviewed will have Summer financial aid rescinded. ***Also any student who has failed to meet Satisfactory Academic Progress standards based on fall semester grades will have their request for summer aid held until spring semester grades are reviewed.***

How Do I Apply?

The following conditions must be met in order to receive Financial Aid for the 2012 Summer Semester. Failure to complete all required paperwork by the designated deadlines may delay the approval of aid beyond the due date of your Summer bill. ***If you are submitting paperwork after the dates listed below, please be prepared to pay your bill without the assistance of financial aid.*** If aid is approved after your bill is paid, you will receive a refund (assuming that you meet all eligibility requirements).

- Complete and submit the 2012-2013 Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov before **March 15, 2012**. (Allow 5-7 business days after submitting your FAFSA online for the results to be released to MU's Office of Financial Aid.)
- Apply for Summer Financial Aid through MAX by **March 31, 2012**.
- Maintain an enrollment status of six credits or more throughout the Summer Semester and be admitted in a degree-seeking program at MU.
- Complete your Financial Aid Document Requirements by April 11, 2012 - You may check the status of your Document Requirements online using MAX. After logging in, select Financial Aid and then My Eligibility. Select the 2012-2013 Aid Year.
- See "Types of Aid" below for any additional aid-specific requirements.

What Types Of Aid Are Available?

Students successfully completing all of the required paperwork by the designated deadlines listed under the "How Do I Apply?" section (above) may be considered for the following types of aid:

Federal Pell Grant

- Summer Pell Grants will receive a reduced award for their 2013 Spring Semester (assuming full-time enrollment in the 2012 Fall and 2013 Spring Semesters).
- If your enrollment changes from what is indicated on the "Award Overview" tab in the Financial Aid section of MAX after your eligibility is initially determined, your award will be adjusted.

PA State Grant

- Students who are eligible for the PA State Grant may receive a maximum of eight full-time disbursements while pursuing a first bachelor's degree. Therefore, any grant money received for the Summer Semester will count toward the eight full-time disbursements permitted by PHEAA.
- To apply, complete the "Summer State Grant Application" in addition to the 2012-2013 FAFSA and the MU 2012 Summer Financial Aid Request Form. This additional application is available online only after March 1, 2012 by logging into your AES/PHEAA account at www.pheaa.org. If you do not already have an account, you will need to create one.
- ***The PA State Grant is awarded late and is not available to use as credit toward your bill. If you are awarded a PA State Grant for summer, you will receive a refund in July (assuming your charges have been previously satisfied).***

Federal Direct Stafford Loan

- Returning borrowers who have never borrowed through the Federal Direct Stafford Loan Program must complete the Federal Direct Stafford Loan Master Promissory Note (MPN) before the loan can be applied to their bill. The MPN can be completed online at www.studentloans.gov.
- First-time borrowers must complete both the Federal Direct Stafford Loan Master Promissory Note (MPN) and Direct Stafford Loan Entrance Counseling before the loan can be applied to their bill. The MPN and Entrance counseling can be completed online at www.studentloans.gov.
- The Financial Aid Staff will pre-certify the loan for the student's maximum eligibility for the 2012-2013 academic year that includes the 2012 Summer Semester. The loan amount will be divided equally among the semesters of enrollment as indicated by the student on the attached 2012 Summer Financial Aid Request Form. Students not wanting to borrow their maximum eligibility should contact the Office of Financial Aid.
- The total loan amount will not exceed student's annual grade level eligibility. (Grade level eligibility is determined by the total number of credits the student has **EARNED** as of the date the loan application is certified—often before Spring semester grades are available.)

Federal Direct PLUS Loan

- A parent of a dependent undergraduate student may borrow a Federal Direct PLUS Loan. A Federal Direct PLUS Loan Master Promissory Note must be on file and the loan must be certified by the school **before** a Federal Direct PLUS Loan may be used as credit on the student's bill. A parent may apply and complete the MPN online at www.studentloans.gov.
- The student must file a FAFSA (Free Application for Federal Student Aid) before a PLUS Loan can be processed.
- **Credit pre-approval is not satisfactory for this purpose.**

Alternative Loans

- Alternative loans may be used to supplement or replace traditional sources of Financial Aid.
- Final approval from the lender must be on record in the Office of Financial Aid **before** an Alternative loan may be used as credit on the student's bill.
- **Credit pre-approval is not satisfactory for this purpose.**
- Please note that processing by the lender may take several weeks.
- If you receive an early refund from an alternative loan but will be enrolled in a later session(s), you are responsible to pay any balance due when billed for the later session(s).

When Will My Summer Aid Be Processed?

- Beginning April 1, 2012, the Office of Financial Aid will process requests for the Summer Semester for those students who have met all of the criteria listed under the "How Do I Apply?" section of this form. Students may check the status of their Document Requirements online using MAX.
- An email will be sent to each student's Marauder email account when aid has been processed, directing the student to view awards online. Students are advised to review the total amount of aid for the entire 2012-2013 academic year. If additional funds are needed, students are encouraged to meet with a Financial Aid Counselor to discuss Alternative Loans.

When Will I Receive My Aid?

- **Disbursement of Funds:** Please pay particular attention to the following **anticipated** disbursement dates. While you may take credit immediately for your aid (assuming you have fulfilled all requirements), the funds will not be received by the University before the dates listed below. **If you expect to receive a refund, please understand that it will not be available until approximately one week after the latest disbursement date associated with your period(s) of enrollment.** Students must notify the Office of Financial Aid if their enrollment status changes after aid is initially awarded. Failure to do so will delay the disbursement of the student's Financial Aid.

| Summer Session Student is enrolled in → | Summer 1 only | Summer 1 & Summer 2 | Summer 2 only | Summer 1 & Summer 3 | Summer 3 only | Summer 2 & Summer 3 | All 3 Summer Sessions |
|---|---------------|---------------------|---------------|---------------------|---------------|---------------------|-----------------------|
| PA State Grant | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 |
| Federal Pell Grant | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 |
| Federal Direct Loans | 5/16/12 | 6/13/12 | 6/13/12 | 7/18/12 | 7/18/12 | 7/18/12 | 7/18/12 |
| Alternative Loans* | 5/16/12 | 5/16/12 | 6/13/12 | 5/16/12 | 7/18/12 | 6/13/12 | 5/16/12 |

* If you receive an early refund from an alternative loan but will be enrolled in a later session(s), you are responsible to pay any balance due when billed for the later session(s).