**2010 Estate Tax Legislation**

There has been a lot of talk about the elimination of the Federal Estate Tax. You may be aware that the full exemption takes place in its entirety during the current calendar year, 2010. However, unless there is further action by Congress, the Federal Estate Tax will revert back to the 2002 levels ($1 million).

The following chart is for display purposes only and you should consult your financial, tax, accounting, and legal advisors for information related to your personal situation.

<table>
<thead>
<tr>
<th>Year</th>
<th>Exclusion Amount</th>
<th>Max/Top rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$2 million</td>
<td>45%</td>
</tr>
<tr>
<td>2006</td>
<td>$2 million</td>
<td>46%</td>
</tr>
<tr>
<td>2005</td>
<td>$1.5 million</td>
<td>47%</td>
</tr>
<tr>
<td>2004</td>
<td>$1 million</td>
<td>49%</td>
</tr>
<tr>
<td>2003</td>
<td>$675,000</td>
<td>55%</td>
</tr>
<tr>
<td>2010</td>
<td>Repealed</td>
<td>0%</td>
</tr>
</tbody>
</table>

**CHANGING PRIORITIES AND STRATEGIES**

There is often a definitive point that arrives in our lives when it is necessary to review and alter plans. For many individuals that point came in 2008-09 amidst the turmoil of the global financial and economic crisis. To review and alter plans requires dedication, patience, and planning. Regardless of how many zeros are included in the numbers, the strategy does not just focus on those dollars, but on things important to oneself and family.

Today, as the markets move toward recovery, you have assuredly considered what your next steps are. Your personal response will vary based upon your own financial circumstances and where you are in life. Those who are thirty or forty years away from retirement haven’t been immune to the need to make change, but it just places a different level of emphasis on the urgency. So what have the changing times meant for priorities?

From an investment strategy, there remains no better time than now to review and plan for the future. Some individuals who have weathered financial upheavals in the past have decided to move from making their own stock and portfolio selections to having their finances handled by a professional advisor. And those who are investing through a firm have needed to take pause and hold conversations about what makes sense. An investment portfolio has been diminished and questions of uncertainty remain, depending upon age and risk tolerance, rebalancing one’s portfolio is appropriate. But caution is advised as is consultation with a financial professional who knows your personal situation.

Regardless of age or investments available, there has never been a better time than now to evaluate what is important to you and your family. In our globally shrinking world, the demands for our attention have never been more pressing. Charitable organizations have been reaching out to their supporters with unprecedented speed and need. Requests for support are everywhere: advertisements on television, test messages, online ads, a barrage of tailored emails, and direct mail and phone calls.

In a time of limited resources, many individuals and families have questioned where they will direct their support. And, of their total support dollars how much will be directed toward those programs. Prioritizing your investments also holds true for your areas of philanthropic support. From religious organizations to educational institutions to social service entities the possibilities are endless. What are your priorities?

Please consult your financial, accounting, tax and legal advisors before pursuing your personal strategies.

**The Hobbs-Wickersham Society**

The Hobbs-Wickersham Society, inaugurated in 1998, recognizes individuals who will assure the long-term stability and growth of Millersville University through their estate plans. The Society recognizes the thoughtful individuals dedicated to the continued success of Millersville students. The students of Millersville are grateful to those individuals who have shared their intentions with us and to you we say, “Thank you!”

**Promises Fulfilled**

Mary Elizabeth Dixon retired from the faculty at Millersville University in 1980. In 1996 Dr. Dixon gifted her residence to Millersville and retained the right to reside there. The proceeds from the sale of her property will endow the acquisition of instructional equipment for Allied Health Professions in the Department of Biology.

Theodore “Ted” Rupp retired from Millersville University. He was well-known in the wrestling world. In 2002 he made a gift to the Hobbs-Wickersham Society. As an avid proponent of special education, Dr. Smith established a scholarship for students at Millersville Through both a bequest in her will as well as the residual of multiple Charitable Gift Annuities, Dr. Smith’s scholarship will be endowed to support students at Millersville University in perpetuity.

**Mary Alice Smith - 42**

As an avid proponent of education, particularly special education, Dr. Smith established a scholarship for students at Millersville Through both a bequest in her will as well as the residual of multiple Charitable Gift Annuities, Dr. Smith’s scholarship will be endowed to support students at Millersville University in perpetuity.

**Welcome New Members**

- Jane Hanigan
- Ray Vandergrift ’62
- Artemis Heiselman ’69

For your own privacy, place this card in an envelope, mail it to:

**Robert R. Mack, Executive Director**

Millersville University

1400 Cherry Avenue

Millersville, PA 17551-0502

**Please note: Name:**

Affiliation (alumni, parent, etc.):  ______________________

Telephone: ________________________________________

Email Address:_____________________________________

Address: __________________________________________

**_Gifting a part of my Retirement Plan_**

- Benefits of a Charitable Gift Annuity
- Including Millersville University in my Will
- Listing Millersville University as owner
- Beneficiary of Life Insurance Policy

**Your planned gifts can have impact and meaning for your family and loved ones as well as the students and programs at Millersville University**

**New Members**

Artemis Heiselman ’69
Dear Friend,

The blizzard of 2010 that blanketed the University campus in white has given way to lush green grass, blossoming flowers and trees and a spirit of hopeful renewal. It is a scene that invigorates the mind as we embrace warmer temperatures and longer daylight hours. Spring is also a season of change and a time for new beginnings. On the Millersville campus, both the weather and the landscape are changing as construction continues on the Student Memorial Center and groundbreaking begins for the new Visual and Performing Arts Center. Let’s not forget the new faces of the latest class of Millersville graduates to cross the stage at Commencement!

Spring can also be a time for personal renewal. For some, this may mean tackling annual chores such as spring cleaning of a garage or attic and yard work. For others, it may mean sorting and organizing paperwork and finances. Due to today’s economic challenges, there is a need to plan, focus, and prepare for the future. From retooling your personal budget to reevaluating your will and philanthropic associations, consider spring a time for your personal new beginnings.

I hope you find joy in looking forward and being part of this glorious season of renewal and opportunity.

Hobbs-Wickersham Legacy
at Millersville University

Spring 2010
Development Office
P.O. Box 1002
Millersville, PA 17551-0302

Each spring, Millersville University recognizes the outstanding work of its students at the Honors & Awards Convocation. Hundreds of students receive scholarships and awards made possible through the generosity of our supporters. Annual gifts and permanent endowments are often the result of gifts made through estate planning.

You can make a difference through a planned gift!

Coming together is the beginning. Keeping together is progress. Working together is success.

-Franklin Delano Roosevelt

Francis Schodowski
Director of Planned Giving
(717) 872-3820
francis.schodowski@millersville.edu

Planned Giving

Millersville University is an Equal Opportunity/Affirmative Action Institution. A member of the Pennsylvania State System of Higher Education.