# ECON 318 Intermediate Microeconomics MWF 11:00am-11:50am McCom 204

Dr. Ron Baker 325 McComsey Hall 717-872-3560 ronald.baker@millersville.edu Office Hours: Tue 9:30am-11:30am Wed 12pm-1pm Thur 9:30am-11:30am or by appointment

Text: Microeconomics: Theory & Applications with Calculus, Second Edition by Jeffrey M. Perloff

**Note1:** You may also purchase the eText version of this book.

**Note2:** The text is optional.

#### **Internet Resources:**

1) **Pearsonmylab:** You are required to purchase a subscription to pearsonmylab (<a href="www.pearsonmylab.com">www.pearsonmylab.com</a>). All assignments will be conducted through pearsonmylab. Details on pearsonmylab appear in the appendix to this syllabus.

2) Desire2Learn: I will use D2L as a place to update your course grades and post any course materials. D2L can be accessed through the MU homepage. Your username is your MU email address (before @) and your password is your MU email password.

(note: if having trouble logging into D2L, your password may be the default password of your birthday) Go here for more info about D2L: https://wiki.millersville.edu/display/d2ldocs/Welcome+to+the+D2L+Resources+Wiki.

**Course Objective:** Intermediate Microeconomics examines many of the topics covered in Econ 102 in more detail. Specific topics include market supply and demand, consumer preferences, firm production, and market structure. This course will use a blend of graphical and mathematical analysis, including Calculus, to cover the above topics.

**Grading System:** There will be 1000 possible points allocated to course assignments and exams. The breakdown of points is as follows.

Homework –250 points total (top 10 scores out of 11 assignments each worth 25 points)

Exam 1 (2/28)—250 points

Exam 2 (3/31)—250 points

Final (5/9 8am-10am)—250 points (note: final exam will not be cumulative)

Regular class attendance and participation is expected throughout the semester.

Note: My class notes will not be given to anyone who misses class. Be sure to copy them from a classmate.

## **Grading Distribution:**

925 points-1000 points A	795 points-824 points B-	665 points-694 points D+
895 points-924 points A-	765 points-794 points C+	625 points-664 points D
865 points-894 points B+	725 points-764 points C	595 points-624 points D-
825 points-864 points B	695 points-724 points C-	594 points or less F

Grades will be updated through D2L. Note: Please be aware that the average scores listed in D2L are not accurate. Any student missing an assignment/exam receives a score of zero, lowering the average score for the assignment posted on D2L

#### **Class Policies**

- The deadline for all hw assignments is firm. There will be no makeups for missed deadlines for any assignment FOR ANY REASON (illness, varsity sports, death in family, class trip, etc.). You will not be able to submit any hw assignment once the due date is past.
- If you have a <u>documented</u>, <u>verifiable</u> excused (varsity sports game, serious illness, death in the family) that will cause you to miss an exam, let me know as soon as possible. An <u>unexcused</u> absence will result in a grade of zero. In the case of an excused missed exam, your final exam will be cumulative and the score on the final exam will also be used as your score for the missed exam.
- I follow the policy outlined in the Student Handbook with regard to cheating and academic dishonesty. A grade of zero will be given to any quiz or exam on which the student is guilty of cheating, the incident will be reported, and further actions ranging from a written reprimand to expulsion will be taken.
- If you have any special needs documented by the Office of Learning Services, it is your responsibility to contact me by Wed Jan 29 to ensure those needs are met.
- I will use the announcements page on D2L to send messages to the class. Further, pearsonmylab has a calendar that will alert you to deadlines of assignments. Please check these often. (note: you can have D2L send you a text message whenever I update the announcements or the gradebook. Go to the notifications link on the upper right of the screen (where you logout)).
- Calculators (if needed) for all exams will be provided by me. No use of graphing calculators or cell phones is permitted.
- There is no reason for the use of a laptop/tablet in this class. Therefore, laptops/tablets are not permitted to be used during class.
- I will not tolerate any classroom disruption. Disruption includes but is not limited to: arriving late, packing up and leaving early, reading the newspaper, and any cell phone use (including text messaging). I reserve the right to dismiss you from class for repeated disruptions. Treat your classmates and I with respect and respect will be given to you.

### **Tentative Semester Schedule**

Week 1: Calculus bootcamp (Calculus Appendix)

Week 2: Ch 2: Supply and Demand

(Hw 1 (calc) due: Wed 1/29) (Hw 2 (calc) due: Fri 1/31)

Week 3: Ch 3: A Consumer's Constrained Choice

(Hw 3 (ch 2) due: Fri 2/7 4pm)

Week 4: Ch 3

Week 5: Ch 4: Demand

(Hw 4 (ch 3) due: Fri 2/21 4pm)

Week 6: Ch 4 and Ch 6: Firms and Production

(Exam 1 Fri 2/28)

Week 7: Ch 6

(Hw 5 (ch 4) due: Fri 3/7 4pm)

Week 8: Ch 7: Costs

(Hw 6 (ch 6) due: Fri 3/14 4pm)

Week 9: Spring Break

Week 10: Ch 8: Competitive Firms and Markets

(Hw 7 (ch 7) due: Fri 3/28 4pm)

Week 11: Ch 11: Monopoly

(Hw 8 (ch 8) due: Thur 4/3 4pm)

(Exam 2 Mon 3/31)

(Note: Last Day for Automatic Withdrawal is Fri 4/4)

Week 12: Ch 11

(Hw 9 (ch 11) due: Fri 4/11 4pm)

Week 13: Ch 13: Game Theory

Week 14: Ch 13 and Ch 14: Oligopoly and Monopolistic Competition

(Hw 10 (ch 13) due: Fri 4/25 4pm)

Week 15: Ch 14

(Hw 11 (ch 14) due: Mon 5/5 4pm)

Week 16: Final Exam: Fri 5/9 8am-10am

#### Using pearsonmylab

### Registering:

The START HERE folder in the content area in D2L contains detailed instructions on how to register for pearsonmylab.

### The Study Plan:

The study plan provides you with practice problems for each chapter. The study plan will also gauge your progress and let you know which sections you have mastered and which sections you need more work.

To complete practice problems, just click on the appropriate section.

# **Assignments**

You will have 11 homework assignments worth 25 points each throughout the semester, one for each chapter (including two for the calculus review). The top 10 scores will be used toward your overall class grade. For pearsonmylab assignments, you will submit your answers through pearsonmylab.

# Each assignment has the following options:

- --you can print out each question to work offline before submitting your answers
- --each question will have links to the eText and "ask my instructor" (and perhaps others) to aid your understanding. Clicking on ask my instructor will allow you to send me an email to ask about the question. I suggest using these aids before submitting your answers.

# Further tips on homework:

- --the graphing tool can be a little finicky. Be sure to double check your labels for each curve as well as your tangency points.
- --you will have 2 opportunities to answer each question before you are marked wrong. But, after the 2 opportunities, you cannot go back to the question for credit.
- --you can submit your answers to some of the questions and return to the assignment at a later time
- --once the deadline passes, you will no longer be able to submit your answers. Your score at the deadline is your score for the assignment.
- --you will be able to review the assignment and see the answers after the deadline