

# Financial Aid

## Understanding Awards, Billing & Next Steps

### Your Financial Aid Awards:

The type of financial aid you are awarded with is based off the information we receive from your [Free Application for Federal Student Aid \(FAFSA\)](#).

When you complete the FAFSA it looks at parent income, assets, household size and the number of people attending college. The FAFSA takes all of this information and calculates a Student Aid Index (SAI). The SAI number calculated is sent to Millersville and determines the type of financial aid you are offered through the federal government.

**All students who have filed a FAFSA are offered guaranteed [Federal Direct Student Loans](#).**

- The amount a student is awarded is based on their dependency status (determined by the FAFSA) and the number of credits they have earned.

### Undergraduate Dependent Students (as determined by the FAFSA)

Total Earned Credits	Base Direct Loan Amount (Can be Subsidized or Unsubsidized)	Unsubsidized Loan Amount	Maximum Yearly TOTAL
0 – 29.9	\$3,500	\$2,000	\$5,500
30 – 59.9	\$4,500	\$2,000	\$6,500
60 – 89.9	\$5,500	\$2,000	\$7,500
90 +	\$5,500	\$2,000	\$7,500

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- While all students qualify for Unsubsidized loans, some may be eligible for a portion of the \$5,500 to be in a Subsidized loan. Both loans are deferred from having to make payment while you are enrolled in at least 6 credits and currently have a 6.39% fixed interest rate (for loans disbursed after July 1, 2025, and before July 1, 2026). The subsidized loan is interest free while you are enrolled. Interest rates are subject to change July 1<sup>st</sup> each year.
- Starting July 1, 2026, if you are enrolled for less than full-time, your annual Direct Loan amount will be prorated. For more information, visit [One Big Beautiful Bill Act Impacts on Financial Aid](#).

**Millersville University is also notified if you are eligible to receive any [grant funds](#) (free money) from the FAFSA application.**

- Your eligibility to receive grants (free money) at Millersville depends on your SAI, which is determined by the FAFSA.
  - If you qualify for a [Federal Pell Grant](#), the award will be listed on your account.
  - If you qualify for a [Pennsylvania State Grant](#), we will be notified by PHEAA and will award the funds on your account.
    - To ensure your PHEAA Pennsylvania State Grant is being sent to Millersville, go to: <https://pheaa.org> or call 1-800-692-7392.

## Scholarships:

All institutional scholarships for incoming students are awarded through the Admissions Office. They are very competitive, merit-based scholarships and your application to the university was your application to be considered for a scholarship. If you were awarded a scholarship from Admissions, you would be notified by their office, and the award would be added to your financial aid package.

- [Admissions Scholarships](#)

Scholarships from the Office of Financial Aid are not available to students until their second year. MU endowment scholarships require students to have an established GPA at our institution before they can be awarded. These scholarship applications will be available to you in November and due by February each year. If you become a recipient of one of these scholarships it would be applied to your account for the following academic year.

- [Scholarship Universe](#)

You can also apply for outside scholarships through one of the many online databases to help supplement funding.

- [Scholarship Search Databases](#)
- [Scholarship Tips & Scams](#)

## Costs & Billing:

To view undergraduate costs, you can click on the links provided below. Please keep in mind that the Cost of Attendance (COA) listed is essentially a budget that our office cannot exceed when awarding aid. The COA allows students to borrow money for other educational costs but may not be directly charged by the university. For example, a student commuting from home would be billed for tuition and fees only; but will see a line item in the COA for room and meal charges. This just allows a student to borrow loans for these expenses if needed.

- [2025-26 Undergraduate Costs](#)
- [2026-27 Undergraduate Costs \(Estimated\)](#)

Electronic bills for the fall semester will go out to students in July and spring semester bills will go out November. Bills will be due no later than the start of each term.

Millersville University uses electronic billing (E-Bills). As soon as E-Bills are ready, an email notification will be sent to the student's millersville.edu email address. Parents with Third Party Access will also receive email notification at the email address provided. The email notification will provide step-by-step instruction on viewing the bill. For more information on costs, click [here](#).

## Additional Funding/ Payment Options:

If you need additional funding to help cover the estimated bill, you can start looking into your options:

- **Cash Payment** – Payment in full (<https://www.millersville.edu/osa/paymentinfo.php>)
- **Payment Plan** – Semester Installment Plan (<https://www.millersville.edu/osa/installmentplan.php>)
- **Federal Parent PLUS Loan**  
Applications available beginning May 1<sup>st</sup> each year
- **Private/Alternative Student Loans**  
Applications available beginning April 1<sup>st</sup> each year

## Other Important Information:

Click on the link(s) provided below for more detailed instructions on each topic!

- [How do I complete Verification if I was selected?](#)
- How do I complete my Financial Aid Terms & Conditions so that my financial aid is credited to my bill?
  - [Terms & Conditions](#)
- What requirements do I need to complete to have my offered federal loans applied to my bill?
  - [Accept My Awards](#)
  - [Complete Loan Entrance Counseling](#)
  - [Complete Loan Agreement \(Master Promissory Note/MPN\)](#)
- [I received an outside scholarship. How do I have it applied to my bill?](#)
- [I plan to use a 529 plan to make payment. How do I have it applied to my bill?](#)
- [How do I view my e-bill online?](#)
- [Changes have been made to my account since the original e-bill was sent. Where can I view my updated total due?](#)
- I want my parent(s) or other person(s) to have access to inquire about my Financial Aid and my bill. How can I grant someone else access to my information?
  - Financial Aid Office: [Authorization to Release Information](#)
  - Office of Student Accounts: [Billing - Third Party Authorization](#)
- [Sign up for Direct Deposit](#): If you are expecting a refund, make sure to sign up for Direct Deposit for a quicker and more secure delivery of your refund!
- [Veterans Resource Center](#): If you are a veteran, check out the resources available to you!

## Questions?

The Office of Financial Aid and the Office of Student Accounts are here to assist you!

- For financial aid questions, email the Office of Financial Aid at: [fa.mail@millersville.edu](mailto:fa.mail@millersville.edu)
- For billing or payment plan questions, email the Office of Student Accounts at: [osa@millersville.edu](mailto:osa@millersville.edu)