

# Financial Aid

## Understanding Awards, Billing & Next Steps

### Your Financial Aid Awards:

The type of financial aid you are awarded with is based off the information we receive from your [Free Application for Federal Student Aid \(FAFSA\)](#).

When you complete the FAFSA it looks at parent income, assets, household size and the number of people attending college. The FAFSA takes all of this information and calculates an Estimated Family Contribution (EFC). The EFC number calculated is sent to Millersville and determines the type of financial aid you are offered through the federal government.

All students who have filed a FAFSA are offered guaranteed [Federal Direct Student Loans](#).

- The amount a student is awarded is based on their dependency status (determined by the FAFSA) and the number of credits they have earned.

Undergraduate Dependent Students (as determined by the FAFSA)			
Total Earned Credits	Base Direct Loan Amount (Can be Subsidized or Unsubsidized)	Unsubsidized Loan Amount	Maximum Yearly TOTAL
0 – 29.9	\$3,500	\$2,000	\$5,500
30 – 59.9	\$4,500	\$2,000	\$6,500
60 – 89.9	\$5,500	\$2,000	\$7,500
90 +	\$5,500	\$2,000	\$7,500

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- While all students qualify for Unsubsidized loans, some may be eligible for a portion of the \$5,500 to be in a Subsidized loan. Both loans are deferred from having to make payment while you are enrolled in at least 6 credits, and currently have a 4.53% fixed interest rate. The subsidized loan is interest free while you are enrolled.

Millersville University is notified if you are eligible to receive any grant funds (free money) from the FAFSA application.

- Generally, to receive grants (free money) at Millersville your EFC that is determined by the FAFSA would have to be under 5,000 to be considered eligible for the [Federal Pell Grant](#) and under 10,000 to be considered for a [PHEAA Pennsylvania State Grant](#) (available to in-state students only).
  - If you qualify for a Federal Pell Grant, the award will be listed on your account.
  - If you qualify for a Pennsylvania State Grant, we will be notified by PHEAA and will award the funds on your account.
    - To ensure your PHEAA Pennsylvania State Grant is being sent to Millersville, go to: <https://pheaa.org> or call 1-800-692-7392.

## Scholarships:

All institutional scholarships for incoming students are awarded through the Admissions Office. They are very competitive, merit-based scholarships and your application to the university was your application to be considered for a scholarship. If you were awarded with a scholarship from Admissions, you would be notified by their office and the award would be added to your financial aid package.

- [Admissions Scholarships](#)

Scholarships from the Office of Financial Aid are not available to students until their second year. MU endowment scholarships require students to have an established GPA at our institution before they can be awarded. These scholarship applications will be available to you in November and due by February each year. If you become a recipient of one of these scholarships it would be applied to your account for the following academic year.

- [Scholarship Universe](#) (Available this November)

You can also apply for outside scholarships through one of the many online databases to help supplement funding.

- [Scholarship Search Databases](#)
- [Scholarship Tips & Scams](#)

## Costs & Billing:

To view undergraduate costs, you can click on the links provided bellow. Please keep in mind that the Cost of Attendance (COA) listed is essentially a budget that our office cannot exceed when awarding aid. The COA allows students to borrow money for other educational costs but may not be directly charged by the university. For example, a student commuting from home would be billed for tuition and fees only; but will see a line item in the COA for room and meal charges. This just allows a student to borrow loans for these expenses if needed.

- [2020-2021 Actual Costs for Undergraduate Programs](#)
- [2020-2021 Actual Costs for Undergraduate Online Programs](#)

Until bills are available in July, you can calculate your estimated balance due for the year. To do this, take the *Estimated Total Billable Charges* listed on the cost sheet for your program and student type and then subtract your offered financial aid listed on your award letter. You can use the following calculation as an example:

$$\begin{array}{r} \$ 26,680 \text{ (Estimated Total Billable Charges – dorm student)} \\ - \$ 5,500 \text{ (federal loans)} \\ - \$ \text{ (any other awards listed)} \\ \hline = \$ 21,180 \text{ Estimated Balance Due for the Year} \end{array}$$

$$\$21,180 / 2 = \$10,590 \text{ (Estimated Balance Due per the Semester)}$$

Electronic bills for the fall semester will go out to students July 17, 2020 after we receive costs from the Board of Governors. Bills will be due August 5, 2020.

Millersville University uses electronic billing (E-Bills). As soon as E-Bills are ready, an email notification will be sent to the student's millersville.edu email address. Parents with Third Party Access will also receive email notification at the email address provided. The email notification will provide step-by-step instruction on viewing the bill. For more information on costs and understanding your bill, click [here](#).

## Additional Funding/ Payment Options:

If you need additional funding to help cover the estimated bill, you can start looking into your options:

- **Cash Payment** – Payment in full (Due by August 5)  
(<https://www.millersville.edu/osa/paymentinfo.php>)
- **Payment Plan** – 5 month Semester Installment Plan (First payment due June 1)  
(<https://www.millersville.edu/osa/installmentplan.php>)
- **Federal Parent PLUS Loan** (Applications available May 15)  
(<https://www.millersville.edu/finaid/loans/plus.php>)
- **Private/Alternative Student Loans** (Applications available now)  
(<https://www.millersville.edu/finaid/loans/alternative.php>)

## Other Important Information:

Click on the link(s) provided below for more detailed instructions on each topic!

- [How do I check my Financial Aid awards online?](#)
- [How do I complete Verification if I was selected?](#)
- How do I complete my Financial Aid Terms & Conditions so that my financial aid is credited to my bill?
  - [Terms & Conditions: pg. 1](#)
- What requirements do I need to complete to have my offered federal loans applied to my bill?
  - [Accept My Awards: pg. 1](#)
  - [Complete Loan Entrance Counseling: pg. 2](#)
  - [Complete Loan Agreement \(Master Promissory Note/MPN\): pg.2](#)
- [I received an outside scholarship. How do I have it applied to my bill?](#)
- [I plan to use a 529 plan to make payment. How to do I have it applied to my bill?](#)
- [How do I view my e-bill online?](#)
- [Changes have been made to my account since the original e-bill was sent. Where can I view my updated total due?](#)
- I want my parent(s) or other person(s) to have access to inquire about my Financial Aid and my bill. How can I grant someone else access to my information?
  - Financial Aid Office: [Authorization to Release Information: pg. 1](#)
  - Office of Student Accounts: [Billing - Third Party Authorization](#)
- [Sign up for MAX Mobile:](#) With MAX Mobile, you may sign up to receive a text message alert as soon as your tuition E-Bill becomes available. Sign up today via your myVILLE Student Portal!
- [Sign up for Direct Deposit:](#) If you are expecting a refund, make sure to sign up for Direct Deposit for a quicker and more secure delivery of your refund!
- [Veterans Resource Center:](#) If you are a veteran, check out the resources available to you!

## Questions?

The Student Financial Services team is here to assist you!

- For financial aid questions, email the Office of Financial Aid at: [fa.mail@millersville.edu](mailto:fa.mail@millersville.edu)
- For billing or payment plan questions, email the Office of Student Accounts at: [osa@millersville.edu](mailto:osa@millersville.edu)